EPANEK 2014–2020 OPERATIONAL PROGRAMME COMPETITIVENESS•ENTREPRENEURSHIP•INNOVATION



Upgrading Micro & Small Businesses to Develop their Skills in New Markets

The enterprise TELIDIS GEORGIOS based in Central Makedonia region, has joined the Action "Upgrading micro & small businesses to develop their skills in new markets" with a total budget of **310 million** €. The Action aims at the upgrading of the competitive position of very small and small enterprises.

The investment's total budget is $52.697,20 \in$ out of which $25.625,00 \in$ is public expenditure. The Action is cofinanced by Greece and the European Union - European Regional Development Fund.

The approved subsidised Business Plan includes investments in the following categories:

- ✓Buildings, other facilities and surrounding area
- ✓Machinery Equipment
- ✓Intangible expenses
- ✓ Wage costs for personnel (current and /or new employees)

Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcing an extrovert business profile
- ✓ Market expenditure by adopting new products and services
- ✓ Creating better quality products and services
- ✓ Increasing productivity and improvement of operational procedures
- \checkmark Reinforcing entrepreneurship
- ✓ Creating / maintaining job positions

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.





HELLENIC REPUBLIC MINISTRY OF DEVELOPMENT AND INVESTMENTS SPECIAL SECRETARIAT FOR ERDF & CF PROGRAMMES MANAGING AUTHORITY OF EPANEK



Co-financed by Greece and the European Union